

FOR IMMEDIATE RELEASE

TPK REPORTS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER OF 2025

Taipei, Taiwan, August 6 2025 – TPK Holding Co., Ltd. (TWSE: 3673) (“TPK” or the “Company”) today announced unaudited consolidated operating results for the second quarter of 2025. Company reported revenues of NT\$18,615 million and net profit of NT\$434 million for the quarter, equivalent to EPS of NT\$1.07. For the first half of 2025, Company’s registered an EPS of NT\$1.47.

2Q25 Operating Results

Company reported 2Q25 revenues of NT\$18,615 million, up 35.8% quarter-on-quarter and down 2.8% year-on-year. The sequential increase in second quarter revenues was mainly attributable to robust demand for e-Reader, tablet and notebook PC. In 2Q25, demand for e-Reader and tablet saw a notable sequential revenues increase of 60.1%, driven by new product launches. Notebook PC segment also showed a significant rebound of 28.7% quarter-on-quarter revenue growth, fueled by AI notebook PC demand and commercial demand. Gross profit for the quarter amounted to NT\$1,222 million, up 70.6% sequentially and up 49.1% year-on-year, on account of higher loading and efficiency. As a result, gross margin improved from 5.2% for 1Q25 to 6.6%.

With respect to COGS, raw materials were NT\$15,503 million, representing 83.3% of revenues, up from 81.7% for 1Q25. Labor expense held steady around NT\$1,043 million, flat to the previous quarter, but down from 7.4% to 5.6% of revenues, as a positive outcome of efforts on human resource and efficiency enhancement. Depreciation cost continued to trend lower to N\$506 million, down from 3.8% to 2.7% of revenues for the quarter. Operating expenses remained at NT\$740 million, flat to NT\$743 for 1Q25 and down from 5.4% to 4.0% of revenues for the quarter. Company recorded operating profit of NT\$482 million for the quarter.

For the second quarter, Company recorded net interest income of NT\$170 million and foreign exchange gain of NT\$174 million. Strategic investments contributed disposal and mark-to-market gain of NT\$186 million. Other non-operating loss was NT\$112 million. Net profit for the quarter amounted to NT\$434 million, equivalent to EPS of NT\$1.07. For first half of 2025, Company registered an EPS of NT\$1.47.

Balance Sheet & Cash Flow

As of June 30 2025, cash and cash equivalents¹ were NT\$45,294 million, down from NT\$48,603 million at the end of 1Q25. At the same time, total bank borrowings also decreased from NT\$29,383 million to NT\$26,756 million. Capital expenditure for the quarter was NT\$262 million on accrual basis. EBITDA remained healthy at NT\$1,862 million for the quarter. TPK remained at net cash of NT\$18,539 million as of June 30 2025.

Note: All financial numbers are prepared in accordance with IFRs, which is approved by regulators in Taiwan.

Note 1: Cash and cash equivalents includes "Cash Equivalents" and "Risk-Free Banking Financial Product."

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ABOUT TPK

TPK was founded for touch solutions in 2003. We are the inventor of transparent glass-based projected capacitive (P-Cap) touch solutions and the first company for mass production. TPK excels at defining new technology mass production processes with in-house automation and flexible production capabilities. Our production sites are located in Xiamen City of Fujian Province, China.

2Q25 PROFIT & LOSS

Profit & Loss	2Q25	1Q25	QoQ	2Q24	YoY
(NT\$ million)					
Revenues	18,615	13,704	35.8%	19,146	(2.8%)
COGS	(17,392)	(12,987)		(18,327)	
Gross Profits	1,222	716	70.6%	820	49.1%
Operating Expenses	(740)	(743)		(819)	
SG&A	(560)	(632)		(698)	
R&D	(180)	(111)		(122)	
Operating Profits	482	(26)	-	0	-
Non-Op Inc/(Exp)	418	316		567	
Int Inc/(Exp)	170	224		202	
FX Gain/(Loss)	174	138		251	
Others	74	(46)		115	
Earnings Before Tax	900	290		567	
Income Tax	(438)	(146)		(160)	
Net Income (Parent)	434	162		354	
EPS (Parent)	1.07	0.40		0.87	
EBITDA	1,862	1,184		1,883	
Margin:					
GM	6.6%	5.2%		4.3%	
OM	2.6%	(0.2%)		0.0%	
NM	2.3%	1.2%		1.8%	
Op Exp	(4.0%)	(5.4%)		(4.3%)	

Note: 2Q'25 Fully Diluted Weighted Average: 407 million shares

2Q25 BALANCE SHEET

Balance Sheet	2025/6/30	2025/3/31	2024/6/30
(NT\$ million)			
Cash Equivalents	36,743	39,945	42,355
Risk-Free Banking Financial Product	8,551	8,658	11,422
Receivables	10,968	9,097	9,829
Other Receivables	2,597	3,772	4,109
Inventories	6,328	7,723	6,285
Current Assets	67,878	72,215	77,756
PP&E	8,446	9,836	11,102
Total Assets	85,276	92,068	98,797
ST Loans	15,254	15,156	21,253
Payables	8,902	8,178	12,271
Current Liabilities	32,187	31,568	40,467
LT Loans	11,502	14,227	13,507
Total Liabilities	48,868	51,118	58,791
Common Shares	4,067	4,067	4,067
Retained Earnings	3,042	2,933	4,995
Total Shareholder's Equities	36,408	40,949	40,006
Ratio Analysis:			
Quick Ratio	1.91	2.04	1.77
Current Ratio	2.11	2.29	1.92
ROE (YTD Annualized)	3.1%	1.6%	2.5%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.